

CareConcepts Insurance, Inc., a RRG in Liquidation
8701 E. Vista Bonita Dr., Ste. 200
Scottsdale, AZ 85255

NOTICE

Name
Address 1
Address 2
City, State Zip

To: All Policyholders, Agents and Producers for CareConcepts Insurance, Inc., a Risk Retention Group,
a Montana Insurer

Please be advised that CareConcepts Insurance, Inc., a RRG ("CareConcepts") became the subject of an Order Commencing Liquidation & Appointing Liquidator entered by the Montana First Judicial District Court in Lewis and Clark County ("Court") on Monday, August 8, 2016 under Civil Action Number ADV-2016-640 ("Order"). The Court appointed Monica J. Lindeen, Commissioner of Securities and Insurance, Office of the Montana State Auditor as Liquidator of CareConcepts charged with liquidating the business of CareConcepts. The August 24, 2016 Notice of Legal Rights and Obligations is attached.

Cancellation of All Policies

By issue of the Order, pursuant to Mont. Code Ann. § 33-2-1343(1), all policies in force at the time of issuance of the Order continue in force only for the lesser of:

- (a) a period of thirty days from the date of entry of the Order;
- (b) the expiration of the policy coverage;
- (c) the date when the insured has replaced the insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy; or
- (d) the Liquidator has effected a transfer of the policy obligation pursuant to Mont. Code Ann. § 33-2-1345(1)(h).

Due to the Order, CareConcepts will no longer defend or pay for the defense of its insureds and, therefore, any insured in such a situation should make arrangements to employ independent counsel to defend against any legal action which would otherwise be covered under a CareConcepts policy.

The Liquidator will be implementing a claims process including a Proof of Claim form. All insureds and agents of CareConcepts will be provided a Proof of Claim form for filing claims once this process has been implemented. Please keep the Liquidator informed of any address changes.

During the interim, any inquiries may be directed to Claimant Services at 8701 E. Vista Bonita Dr., Ste. 200, Scottsdale, AZ 85255, telephone number (480) 948-4351.